



The MRP Group

The Serviced Apartment and Aparthotel Specialist

From the CEO...

This year has just flown by. We are already in full pre-Christmas holiday swing, which seems strangely bizarre. However, we are ensuring all our clients achieve what they need before year end.

The serviced apartment and aparthotel segments of the hospitality market continues to defy the economic and political landscape, with multiple real estate development projects under review, in planning or being brought to market. The MRP Group has seen an incredible October with the launch of three new projects and two further projects under legal review.

From a capital deployment position, we are seeing and hearing that there is likely to be a limited international investment in the UK until there is a clearer understanding of Brexit due to a foreign exchange risk and overall economic stability.

We continue to see an unpredicted appetite for leases and management contracts from operators, with double-digit participants perusing most of the MRP Group projects released during 2018. This continues to underwrite the strength and resilience of the operators' belief in the market and their clients demand for the product.

Hard to believe, but Airbnb is enjoying its tenth year anniversary. The prediction that this disruptive competitor would have a severe, negative impact on the hospitality market, in particular, the service apartments and aparthotel sector, have proved unfounded. Contrary to this lingering belief, the sector has gone from strength to strength with multiple acquisitions, mergers, and

consolidation plays within platforms and 100's of millions of capital being deployed. There truly has never been a better time to be a part of the sector.

MRP Project Spotlight



With Project Alcove proceeding to the investment market, we are now seeking for land acquisitions and forward purchase buyers.

Project 1919 (MCMXIX) is now a live operator search with a fast approaching deadline.



With another new live operator search, Project Eden has a imminent deadline.

Royal X, a new pipeline Project that has been brought to The MRP Group.



Noteworthy News

Ballsbridge aparthotel acquired by Aviva for €17.5M.

Aviva have acquired the Premier Suites Plus Dublin Ballsbridge from the Irish Hotel Group, Prem Group.



Plans Submitted for 106 unit aparthotel in Hounslow.

Planning permission has been received from Grandbell Properties for a 106 unit aparthotel in west London.

Motto, a new brand that has been launched by Hilton.

Motto is to be targeted at groups of friends and family wanting a hostel type product.

MOTTO
by Hilton

Source: <https://www.ampmhotels.com>



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